

RECORDATION NO. 27819 - FILED

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SURFACE TRANSPORTATION BOARD

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June 16, 2010

Via E-Filing

Surface Transportation Board 395 "E" Street, S:W Washington, D.C. 20423-0001

Dear Sir or Madam:

Enclosed for electronic filing and recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is an executed copy of the Termination and Release of Security Interest dated as of June 11, 2010 (the "Termination") by Citicorp Railmark, Inc. ("Secured Party"), releasing the Secured Party's rights and interests in the security interests identified in the Memorandum (as hereinafter defined), including the 14 pressure tank cars identified on Schedule 1 to the Termination (all other railcars subject to the Memorandum have been previously released). The Termination is a secondary document as defined in the Surface Transportation Board's Rules for the Recordation of Documents. The enclosed Termination relates to that certain Memorandum of Security Agreement dated as of June 23, 2008 between Secured Party and Equa-Chlor, LLC (the "Memorandum"), which was filed with the Surface Transportation Board (the "STB") on February 23, 2009 and assigned recordation number 27819, which Memorandum is a primary document as defined in the Surface Transportation Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed Partial Termination is:

Secured Party:

Citicorp Railmark, Inc.

388 Greenwich Street, 19th Floor

New York, NY 10013

A description of the railroad equipment covered by the enclosed Termination (14 pressure tank cars) is set forth in Schedule 1 to the Termination.

The required recordation fee of \$41.00 is being paid to the Surface Transportation Board by charge to our firm account.



Kindly return a file-stamped copy of the Termination and this letter to Susan G. Lichtenfeld at DLA Piper LLP (US), 203 North LaSalle Street, Suite 1900, Chicago, Illinois 60601.

Following is a short summary of the enclosed document:

Secondary Document to be Recorded

Termination and Release of Security Interest dated as of June 11, 2010 by Citicorp Railmark, Inc.

Document to Which the Secondary Document Relates

Memorandum of Security Agreement dated as of June 23, 2008 between Citicorp Railmark, Inc. and Equa-Chlor, LLC, which was filed with the STB on February 23, 2009 and assigned recordation number 27819.

Sincerely,

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DIA PIPER LLP (US)

SGL/rc Enclosure

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TERMINATION AND RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

For value received, Citicorp Railmark, Inc. ("Secured Party"), terminates and releases any and all rights and interests of Secured Party in and with respect to any security interests created pursuant to the Purchase and Sale Agreement dated as of June 23, 2008 between Secured Party, as seller, and Equa-Chlor, LLC, as buyer (the "Purchase Agreement"), including without limitation the railroad equipment described in Schedule 1 attached hereto (the "Released Railcar") which has not previously been released from Secured Party's security interests therein.

A memorandum of Secured Party's rights and interests with respect to the Released Railcar and other railroad equipment under the Purchase Agreement was recorded with the Surface Transportation Board on February 23, 2009, under Recordation Number 27819. Secured Party hereby releases and terminates its rights and interests covered by such memorandum, including without limitation its rights and interests related to the Released Railcar.

Dated as of June 11, 2010

SECURED PARTY:

I certify that I hold the title set forth below, that this instrument was signed by me on behalf of the Secured Party as its duly authorized officer and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Secured Party. I further declare under penalty of perjury that the foregoing is true and correct.

CITICORP RAILMARK, INC.

SCHEDULE 1

RELEASED RAILCARS

Fourteen (14) 10,600 GL Pressure Tank Cars bearing the following marks and road numbers:

Car Numbers
35001
35002
35004
35005
35006
35011
35012
35013
35015
35017
35019
35022
35027
35028